



LEGISLATIVE FISCAL OFFICE
Fiscal Note

Fiscal Note On: **SB 549** SLS 12RS 861

Bill Text Version: **ENROLLED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: May 25, 2012	9:59 AM	Author: MILLS
Dept./Agy.: Revenue		
Subject: Changes organization receiving state sales tax dedication		Analyst: Deborah Vivien

FUNDS/FUNDINGEN NO IMPACT SD RV See NotePage 1 of 1

Provides for appropriations from the St. Martin Parish Enterprise Fund to be made to the St. Martin Parish government for tourism and economic development. (gov sig)

Current law dedicates the state sales tax generated from hotel/motel rentals in St. Martin Parish to the St. Martin Parish Enterprise Fund. The proceeds are used by St. Martin Parish Tourist Commission for tourism purposes.

Proposed law removes the St. Martin Parish Tourist Commission as the recipient of the proceeds and replaces it with the St. Martin Parish government for use in tourism and economic development purposes.

EXPENDITURES	2012-13	2013-14	2014-15	2015-16	2016-17	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2012-13	2013-14	2014-15	2015-16	2016-17	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

There is no anticipated direct material effect on the level of governmental revenues as a result of this measure. The bill does not impact the state rate or base of hotel/motel rental sales tax in St. Martin Parish, nor the total dedication of those state taxes to a local purpose. The bill changes the disposition of those dedicated state funds at the local level. The annual appropriation in the FY 13 proposed budget is \$140,000, which is based on typical collections. In addition, the fund contains about \$30,000 in unappropriated fund balance.

Senate	Dual Referral Rules	House	
<input type="checkbox"/> 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}		<input type="checkbox"/> 6.8(F)1 >= \$500,000 Annual Fiscal Cost {S}	
<input type="checkbox"/> 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}		<input type="checkbox"/> 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}	Gregory V. Albrecht Chief Economist